

## Legal Level Detail

Category	FY 2015 Actual	FY 2016 Adopted	FY 2016 Forecast	FY 2017 Projected
<b><u>Grants and Subsidies</u></b>				
Convention & Visitors Bureau	3,423,936	3,313,748	3,693,896	3,246,072
Memphis/Shelby County Sports Authority	0	0	1,998,304	4,250,000
<b>Total Grants and Subsidies</b>	3,423,936	3,313,748	5,692,200	7,496,072
<b><u>Transfers Out</u></b>				
Oper Tfr Out - New Memphis Arena Fund	1,054,529	1,054,530	3,693,896	1,366,517
Oper Tfr Out - Debt Service Fund	1,187,853	1,186,252	1,365,752	3,500,000
<b>Total Transfers Out</b>	2,242,382	2,240,782	5,059,648	4,866,517
<b>TOTAL EXPENDITURES</b>	5,666,318	5,554,530	10,751,848	12,362,589
<b><u>Local Taxes</u></b>				
Tourism Development Zone Local Sales	0	0	(1,221)	0
Hotel/Motel Taxes	(4,611,789)	(4,500,000)	(4,230,357)	(4,250,000)
2015 Occupancy Increase	0	0	(1,369,197)	(3,500,000)
Room Night Assessment	0	0	(1,457,177)	(3,246,072)
<b>Total Local Taxes</b>	(4,611,789)	(4,500,000)	(7,057,952)	(10,996,072)
<b><u>Transfers In</u></b>				
Oper Tfr In - New Arena Fund	(1,054,529)	(1,054,530)	(3,693,896)	(1,366,517)
<b>Total Transfers In</b>	(1,054,529)	(1,054,530)	(3,693,896)	(1,366,517)
<b>TOTAL PROGRAM REVENUES</b>	(5,666,318)	(5,554,530)	(10,751,848)	(12,362,589)
<b>NET EXPENDITURES</b>	0	0	0	0

